אוניברסיטת בר-אילן
Bar-Ilan University

Faculty of Social Sciences
Graduate School of
Business Administration

The Raymond Ackerman Family Chair
in Israeli Corporate Governance

הפקולטה למדעי החברה
בית הספר למינהל עסקים

הקתדרה לממשל תאגידי
בישראל ע"ש משפחת אקרמן

Chairman: **Prof. Beni Lauterbach**

ראש הקתדרה: **פרופ' בני לאוטרבך**

Ackerman Conference on Corporate Governance

December 16&17, 2012
Bar-Ilan University
Weisfeld Hall

Day 1: Sunday, December 16

9:45-10:00 Registration and Coffee break

10:00-10:15 Opening Statements

Professor Moshe Kaveh, President, Bar-Ilan University

Professor Zemira Mevarech, Dean, Social Sciences Faculty

10:15-11:00 **Professor Luigi Zingales**, *University of Chicago*, Keynote Address: The Value of Integrity.

11:00- 11:15 Break

11:15-12:00 **Professor Bernard Black,** *Northwestern University***:** What Matters in Corporate Governance in Emerging Markets?

12:00-12:45 **Professor Colin Mayer,** *Oxford University***:** The Micro Macro and International Design of Financial Regulation.

12:45-13:30 Lunch Break

13:30-14:15 **Professor James Ang,** *Florida State University***:** Clawing Back Executive Compensation: Will Dodd-Frank Matter?

14:15-15:00 **Professor Joseph Fan,** *Chinese University of Hong Kong***:** Revisiting the Bright and Dark Sides of Capital Flows in Business Groups.

15:00-15:45 **Professor Yaniv Grinstein,** *Cornell University***:** Good Monitoring, Bad Monitoring.

Day 2: Monday, December 17

10:15-10:30 Registration and coffee break

10:30-11:15 **Dr. Alon Raviv,** *Bar- Ilan University***:** Executive Compensation, Risk Taking and the State of the Economy.

11:15-12:00 **Professor Asaf Hamdani,** *Hebrew University***:** Concentrated Ownership: Idiosyncratic Values versus Private Benefits.

12:00-13:00 Lunch

13:00-13:45 **Professor Andrew Ellul,** *Indiana University***:** Risk Sharing within Firms around the World.

13:45-14:30 **Professor Ernst Maug,** *University of Mannheim***:** Labor Representation in Governance as an Insurance Mechanism.

14:30-14:45 Break

14:45-15:30 **Professor Katherine Litvak,** *Northwestern University***:** Using a Randomized Experiment to Measure the Impact of Firm Governance on Information Quality, Capital Raising, and Investment.

15:30-16:15 **Professor Alon Brav,** *Duke University***:** The Real Effects of Hedge Fund Activism.

17:00-19:00 Conference open to the general public, including Luigi Zingales talk on his book and a Panel discussion.