



Chairman: **Prof. Beni Lauterbach**

ראש הקתדרה: **פרופ' בני לאוטרבך**

## **Ackerman Conference on Corporate Governance**

December 15&16, 2013, Bar-Ilan University, Weisfeld Hall

### Day 1: Sunday, December 15

9:45-10:00 Coffee break

10:00-10:15 Opening Statements

**Professor Haim Taitelbaum**, Rector, Bar-Ilan University

10:15-11:00 **Professor Kevin Murphy**, USC. *Keynote Address*: Explaining CEO Pay,

11:00- 11:30 Break

11:30-12:15 **Professor Fabrizio Ferri**, Columbia University: Shareholder Votes and Proxy Advisors:  
Evidence from Say on Pay

Discussant: Professor Alexandra Niessen-Ruenzi, University of Mannheim

12:15-13:00 **Professor Ana Albuquerque**, Boston University: Do Shareholders Welcome Court  
Intervention in CEO Pay Matters?

Discussant: Professor Yaniv Grinstein, Cornell University

13:00-14:15 Lunch Break

14:15-15:00 **Professor Morten Bennedsen**, INSEAD: Estimating the Value of the Boss: Evidence from  
CEO Hospitalization Events.

Discussant: Professor Effi Benmelech, Northwestern University

15:00-15:45 **Professor Effi Benmelech**, Northwestern University: Military CEOs.

Discussant: Professor Lawrence Kryzanowski, Concordia University

15:45-16:00 Coffee Break

16:00-16:45 **Professor Yaniv Grinstein**, Cornell University: How is Relative Performance Evaluation  
Incorporated in CEO Compensation Contracts?

Discussant: Professor Andrew Ellul, Indiana University

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Day 2: Monday, December 16

10:15-10:30 Coffee break

10:30-11:15 **Professor Marco Pagano**, Naples University: Seeking Alpha: Excessive Risk Taking and Competition for Managerial Talent.

Discussant: Professor Fausto Panunzi, University Bocconi

11:15-12:00 **Professor James Ang**, Florida State University: Deferred Compensation.

Discussant: Professor Fabrizio Ferri, Columbia University

12:00-13:15 Lunch

13:15-14:00 **Professor Alon Raviv**, Bar Ilan University. The Regulation of Financial Institution Executive Compensation and Risk Taking.

Discussant: TBA

14:00-14:45 **Professor Alexandra Niessen-Ruenzi**, University of Mannheim: Pride and Prestige: Why Some Firms Pay their CEOs Less.

Discussant: Professor James Ang, Florida State University

14:45-15:15 Break

15:15-16:00 **Professor Lawrence Kryzanowski**, Concordia University: Canadian Financial Restatements and Executive Compensation.

Discussant: Professor Dan Segal, IDC

16:00-16:45 **Professor Andrew Ellul**, Indiana University: Learning through a smokescreen: CEO Compensation over Tenure.

Discussant: Professor Kevin Murphy, USC