אוניברסיטת בר-אילן
Bar-Ilan University

*Faculty of Social Sciences*
Graduate School of
Business Administration

The Raymond Ackerman Family Chair
in Israeli Corporate Governance

*הפקולטה למדעי החברה*
בית הספר למינהל עסקים

הקתדרה לממשל תאגידי
בישראל ע"ש משפחת אקרמן

Chairman: **Prof. Beni Lauterbach**

ראש הקתדרה: **פרופ' בני לאוטרבך**

# Ackerman Conference on Corporate Governance
# Bar Ilan University, ISRAEL
# 13, 14 December 2015

## Day 1: Sunday, December 13

9:45-10:05 Coffee Break

10:05-10:15 *Welcome Greetings*

10:15-11:00 **Professor Julian Franks**, London Business School, UK.

*Keynote Address:* *The Return to Hedge Fund Activism: An International Study.*

11:00- 11:30 Break

11:30-12:15 **Professor Marco Becht,** Universite Libre de Bruxelles, Belgium**.**

*Does Mandatory Shareholder Voting Prevent Bad Acquisitions?*

Discussant: Professor Asaf Hamdani, Hebrew University, Israel.

12:15-13:00 **Professor Reena Aggarwal**, Georgetown University, USA**.**

*The Power of Shareholder Votes: Evidence from Directors Elections.*

Discussant: Professor Daniel Metzger, Stockholm School of Economics, Sweden**.**

13:00-14:15 Lunch break

14:15-15:00 **Professor Diane Del Guercio**, University of Oregon, USA**.**

*The mitigating effect of the market for directors on 'special interest' shareholder activism*

Discussant: Professor Nickolay Gantchev, University of North Carolina, USA.

15:00-15:45 **Professor Amil Dasgupta,** London School of Economics, UK**.**

*Wolf Pack Activism.*

Discussant: Professor Alon Raviv, Bar Ilan University, Israel.

## Day 2: Monday, December 14

10:10-10:30 Coffee Break

10:30-11:15 **Professor Daniel Metzger**, Stockholm School of Economics, Sweden**.**

*Why do Shareholder Votes Matter?*

Discussant: Professor Yaniv Grinstein, IDC, Israel.

11:15-12:00 **Professor Fabio Braggion**, Tilburg University, Netherlands**.**

*Catering Incentives and Corporate Governance: Evidence from the Dismissal of Dual Class Firms in the U.K.*

Discussant: TBA

12:00-13:15 Lunch

13:15-14:00 **Professor Alon Brav**, Duke University, USA**.**

*Shareholder Power and Company Innovation: Evidence from Hedge Fund Activism.*

Discussant: Professor Michael Ehrlich, New Jersey Institute of Technology, USA.

14:00-14:45 **Professor Vyacheslav (Slava) Fos,** Boston College, USA**.**

*Governance through Threats of Intervention and Exit.*

Discussant: Professor Jacob Oded, Tel Aviv University, Israel.

14:45-15:15 Break

15:15-16:00 **Professor Nickolay Gantchev**, University of North Carolina, USA.

*Activism Mergers.*

Discussant: Professor Doron Levit, University of Pennsylvania (Wharton), USA**.**

16:00-16:45 **Professor Doron Levit,** University of Pennsylvania (Wharton), USA**.**

*Corporate Control Activism.*

Discussant: Professor Vyacheslav (Slava) Fos, Boston College, USA.