



אוניברסיטת בר-אילן
Bar-Ilan University

Faculty of Social Sciences

Graduate School of
Business Administration

The Raymond Ackerman Family Chair
in Israeli Corporate Governance

הפקולטה למדעי החברה
בית הספר למינהל עסקים

הקתדרה לממשל תאגידי
בישראל ע"ש משפחת אקרמן

Chairman: **Prof. Beni Lauterbach**

ראש הקתדרה: **פרופ' בני לאוטרבך**

Ackerman Conference on Corporate Governance **Bar Ilan University, ISRAEL** **13, 14 December 2015**

Day 1: Sunday, December 13

9:45-10:05 Coffee Break

10:05-10:15 *Welcome Greetings*

10:15-11:00 **Professor Julian Franks**, London Business School, UK.

Keynote Address: The Return to Hedge Fund Activism: An International Study.

11:00- 11:30 Break

11:30-12:15 **Professor Marco Becht**, Universite Libre de Bruxelles, Belgium.

Does Mandatory Shareholder Voting Prevent Bad Acquisitions?

Discussant: Professor Asaf Hamdani, Hebrew University, Israel.

12:15-13:00 **Professor Reena Aggarwal**, Georgetown University, USA.

The Power of Shareholder Votes: Evidence from Directors Elections.

Discussant: Professor Daniel Metzger, Stockholm School of Economics, Sweden.

13:00-14:15 Lunch break

14:15-15:00 **Professor Diane Del Guercio**, University of Oregon, USA.

The mitigating effect of the market for directors on 'special interest' shareholder activism

Discussant: Professor Nickolay Gantchev, University of North Carolina, USA.

15:00-15:45 **Professor Amil Dasgupta**, London School of Economics, UK.

Wolf Pack Activism.

Discussant: Professor Alon Raviv, Bar Ilan University, Israel.

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<http://www.israeli-corporate-governance.org>

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Chairman: **Prof. Beni Lauterbach**

ראש הקתדרה: **פרופ' בני לאוטרבך**

Day 2: Monday, December 14

10:10-10:30 Coffee Break

10:30-11:15 **Professor Daniel Metzger**, Stockholm School of Economics, Sweden.

Why do Shareholder Votes Matter?

Discussant: Professor Yaniv Grinstein, IDC, Israel.

11:15-12:00 **Professor Fabio Braggion**, Tilburg University, Netherlands.

Catering Incentives and Corporate Governance: Evidence from the Dismissal of Dual Class Firms in the U.K.

Discussant: TBA

12:00-13:15 Lunch

13:15-14:00 **Professor Alon Brav**, Duke University, USA.

Shareholder Power and Company Innovation: Evidence from Hedge Fund Activism.

Discussant: Professor Michael Ehrlich, New Jersey Institute of Technology, USA.

14:00-14:45 **Professor Vyacheslav (Slava) Fos**, Boston College, USA.

Governance through Threats of Intervention and Exit.

Discussant: Professor Jacob Oded, Tel Aviv University, Israel.

14:45-15:15 Break

15:15-16:00 **Professor Nikolay Gantchev**, University of North Carolina, USA.

Activism Mergers.

Discussant: Professor Doron Levit, University of Pennsylvania (Wharton), USA.

16:00-16:45 **Professor Doron Levit**, University of Pennsylvania (Wharton), USA.

Corporate Control Activism.

Discussant: Professor Vyacheslav (Slava) Fos, Boston College, USA.