Differential Voting Shares

ECGI and Bar Ilan University

12-13 December 2018, Bar-Ilan University, Weisfeld Hall, Feldman building (301), Tel Aviv, Israel

Supported by:

Wednesday 12 December, 2018	
	Session 1
09:35 – 09:50	Coffee
09:50 – 10:00	**Greetings**
10:00 – 10:45	**Keynote Speaker- Lucian Bebchuk** (Harvard Law School)
10:45- 11:35	*The Perils of Small-Minority Controllers* **Kobi Kastiel** (Tel Aviv University) Discussant: **Assaf Hamdani** (Tel Aviv University)
11:35 – 11:50	Coffee
	Session 2
11:50 – 12:40	*Sticking Around too Long?* **Hyunseob Kim** (Cornell University) Discussant: **Kate Litvak** (Northwestern University)
12:40 – 13:30	*The Life Cycle of Dual Class Firms* **Beni Lauterbach** (Bar-Ilan University) Discussant: **Ting Xu** (University of Virginia)
13:30 – 14:40	Lunch
	Session 3
14:40 – 15:30	*Nonvoting Shares and Efficient Corporate Governance* **Dorothy Shapiro Lund** (University of Southern California) Discussant: **Amir Licht** (Interdisciplinary Center Herzliya)
15:30 – 16:20	*Ownership, Investment and Governance: The Costs and Benefits of Dual Class Shares* **Suman Banerjee** (Stevens Institute of Technology) Discussant: **Alon Raviv** (Bar Ilan University)

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The Raymond Ackerman Family Chair in Israeli Corporate Governance

Thursday 13 December, 2018	
	Session 1
09:40 – 10:00	Coffee
10:00 – 10:50	*Loyalty Shares with Tenure Voting - a Coasian bargain? Evidence from the Loi Florange Experiment* **Marco Becht** (Université libre de Bruxelles) Discussant: **Ernst Maug** (University of Mannheim Business School)
10:50 - 11:40	*Index Funds and the Future of Corporate Governance: Theory, Evidence and Policy* **Lucian Bebchuk** (Harvard Law School) Discussant: **Bernard Black** (Northwestern University)
11:40 – 11:55	Coffee
	Session 2
11:55 – 12:45	*The Effect of Minority Veto Rights on Controller Tunnelling* **Yishay Yafeh** (The Hebrew University of Jerusalem) Discussant: **Meni Abudy** (Bar-Ilan University)
12:45 – 13:35	*Alibaba and the Rise of Law-Proof Insiders* **Jesse Fried** (Harvard Law School) Discussant: **Kobi Kastiel** (Tel-Aviv University)
13:35 – 14:45	Lunch
	Session 3
14:45 – 15:35	*The Control Risk Premium* **David Reeb** (National University of Singapore) Discussant: **TBA**
15:35 – 16:25	*Busy Directors: Strategic Interaction and Monitoring Synergies* **Konrad Raff** (Norwegian School of Economics) Discussant: **Sivan Frenkel** (Tel Aviv University)
16:25 – 16:45	Farewell greetings