New Research on Corporate Purpose, Stakeholderism and ESG

ECGI and Bar Ilan University

7-8 June 2022, Bar-Ilan University, Weisfeld Hall, Feldman building (301), Tel Aviv, Israel

Supported by:

Tuesday, 7 June, 2022	
09:30 – 09:45	Coffee
09:45 – 9:55	**Greetings**
9:55 – 10:45	*What is Wrong with Corporate Law? The Purpose of the Law and the Law of Purpose* **Colin Mayer** (Oxford) Discussant: **Amir Licht** (Reichman University) Link to presentation
10:45- 11:35	*Systemic Stewardship with Tradeoffs* **Ed Rock** (NYU) Link to presentation Discussant: **Kobi Kastiel** (Tel Aviv University) Link to presentation
11:35 – 11:50	Coffee
	Session 2
11:50 – 12:40	*Stakeholder Capitalism at the Time of COVID* **Kobi Kastiel** (Tel Aviv University) Link to presentation Discussant: **Beni Lauterbach** (Bar Ilan University) Link to presentation
12:40 – 13:30	*Sustainability or Performance? Rating and Fund Managers' Incentives* **Mariassunta Giannetti** (Stockholm School of Economics) Link to presentation Discussant: **Yaniv Grinstein** (Reichman University) Link to presentation
13:30 – 14:40	Lunch

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	Session 3
14:40 – 15:30	*Paying Passive Managers to Engage? Does it Improve ESG?* **Marco Becht** (Université libre de Bruxelles) Link to presentation Discussant: **Yishay Yafeh** (Hebrew University) Link to presentation
15:30 – 16:20	*Socially Responsible Divestment* **Doron Levit** (University of Washington) Link to presentation Discussant: **Evgeny Lyandres** (Tel Aviv University) Link to presentation
Wednesday 8 June, 2022	
	Session 1
09:40 – 10:00	Coffee
10:00 – 10:50	*The False Hope of Stewardship in the Context of Controlling Shareholders: Making Sense out of the Global Transplant of a Legal Misfit* **Dan Puchniak** (Singapore Management University) Link to presentation Discussant: **Assaf Hamdani** (Tel Aviv University)
10:50 - 11:40	*Corporate Purpose in Public and Private Firms* **Claudine Gartenberg** (Wharton) Link to presentation Discussant: **Ohad Kadan** (Washington University Saint Louis) Link to presentation
11:40 – 11:55	Coffee
	Session 2
11:55 – 12:45	*Identifying Corporate Governance Shocks* **Steven Davidoff Solomon** (U.C. Berkeley) Link to presentation Discussant: **Irene Yi** (University of Toronto) Link to presentation
12:45 – 13:35	*Mutual Funds' Strategic Voting on Environmental and Social Issues* **Silvina Rubio** (University of Bristol) Link to presentation Discussant: **Yevgeny Mugerman** (Bar Ilan University) Link to presentation
13:35 – 14:45	Lunch

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	Session 3
14:45 – 15:35	*Which Firms Require More Governance? Evidence From Mutual Funds' Revealed Preferences* **Irene Yi** (University of Toronto) Link to presentation Discussant: **Michelle Lowry** (Drexel University)
15:35 – 16:25	*Are All ESG Funds Created Equal? Only Some Funds Are Dedicated* **Michelle Lowry** (Drexel University) Discussant: **Roni Michaely** (Hong Kong University) Link to presentation
16:25 – 16:45	Farewell greetings