Short bios of panel participants

Professor Luigi Zingales



Zingales received a bachelor's degree in economics *summa cum laude* from Università Bocconi in Italy in 1987 and a PhD in economics from the Massachusetts Institute of Technology in 1992. He joined the University of Chicago Booth faculty in 1992.

Luigi Zingales' research interests span from corporate governance to financial development, from political economy to the economic effects of culture. Currently, he has been involved in developing the best interventions to cope with the aftermath of the financial crisis. He also co-developed the Financial Trust Index, which is designed to monitor the level of trust that Americans have toward their financial system. In addition to holding his position at Chicago Booth, Zingales is currently a faculty research fellow for the National Bureau of Economic Research, a research fellow for the Center for Economic Policy Research, and a fellow of the European Governance Institute. He is also the director of the American Finance Association and an editorialist for *Il Sole 24 Ore*, the Italian equivalent of the *Financial Times*. Zingales also serves on the Committee on Capital Markets Regulation, which has been examining the legislative, regulatory, and legal issues affecting how public companies function.

His research has earned him the 2003 Bernácer Prize for the best young European financial economist, the 2002 Nasdaq award for best paper in capital formation, and a National Science Foundation Grant in economics. His book, *Saving Capitalism from Capitalists*, coauthored with Raghuram G. Rajan, has been acclaimed as "one of the most powerful defenses of the free market ever written" by Bruce Bartlett of *National Review Online*. And, in his new book, *A Capitalism for the People: Recapturing the Lost Genius of American Prosperity* (Basic Books; June 2012), on which he is scheduled to lecture at the Ackerman Chair conference, Zingales plans how to rescue markets and competition from the forces that threaten them: overregulation on the left and, on the right, a pro-business (as opposed to pro-market) ideology. His new ideas offer a unique blend the Social Justice (Tzedek Hevrati) and Pure Capitalism ideology.

Professor Bernard Black



Bernard S. Black is Nicholas D. Chabraja Professor at Northwestern University, with positions in the School of Law and the Kellogg School of Management, Department of Finance. He is also managing director of the Social Science Research Network, and founding chairman of the annual Conference on Empirical Legal Studies. Professor Black received a B.A. from Princeton University, an M.A. in physics from University of California at Berkeley and a J.D. from Stanford Law School. He was Professor of Law at Stanford Law School from 1998-2004 and at Columbia Law School from 1988-1998. His principal research areas are law and finance, international corporate governance, health care and medical malpractice, corporate and securities law; and research design for causal inference. His books include To Sue is Human: A Profile of Medical Malpractice Litigation (forthcoming 2013, with David Hyman, William Sage, Charles Silver, and Kathryn Zeiler), The Law and Finance of Corporate Acquisitions (2nd ed., with Ronald Gilson, 1995 and supplement 2006-2007; 3d edition forthcoming) and Guide to the Russian Law on Joint Stock Companies (with Reinier Kraakman and Anna Tarassova (1998). His academic articles are available at http://ssrn.com/author=16042.

Professor Colin Mayer



Colin Mayer is the Peter Moores Professor of Management Studies at the Saïd Business School at the University of Oxford. He is an Honorary Fellow of Oriel College, Oxford and of St Anne's College, Oxford, and a Professorial Fellow of Wadham College, Oxford. He is an Ordinary Member of the Competition Appeal Tribunal and a Fellow of the European Corporate Governance Institute.

Colin Mayer was the first professor at the Saïd Business School in 1994, the Peter Moores Dean of the Business School between 2006 and 2011, and the first Director of the Oxford Financial Research Centre between 1998 and 2005. He has served on the editorial boards of several leading academic journals and assisted in establishing prestigious networks of economics, law and finance academics in Europe at the Centre for Economic Policy Research and the European Corporate Governance Institute. He was a Harkness Fellow at Harvard University, a Houblon-Norman Fellow at the Bank of England, the first Leo Goldschmidt Visiting Professor of Corporate Governance at the Solvay Business School, Université de Bruxelles, and has had visiting positions at Columbia, MIT and Stanford universities.

Colin Mayer was chairman of Oxera Ltd. between 1986 and 2010 and was instrumental in building the company into what is now one of the largest independent economics consultancies in Europe. He has consulted for numerous large corporations and for governments, regulators and international agencies around the world.